

Quality and Value Above all Else


Looking to build a portfolio which will generate income and grow? Then this list of The Five companies is the place to start.

“The Five” represents stocks that are of the highest quality and undervalued. These are stocks that have met all or most of the 9 quantitative rules of Simply Investing (see the 12 Rules on page 13). In the long-term these stocks have the highest potential for capital appreciation and dividend growth.

The Five are ordered from highest Dividend Growth to lowest Dividend Growth. More information on how to use this report is listed on page 10.

 **The Five - US Stocks**

Company Name	Symbol	Dividend Growth	P/E Ratio	Current Dividend Yield	Share Price	Annual Dividend	Consecutive Years of Dividend Increases	Dividends Paid Since	Industry
Aflac	AFL	15.3%	9	2.81%	58.29	1.64	32	1973	Finance
Wal-Mart	WMT	14.1%	12	3.33%	58.85	1.96	40	1973	Consumer Services
Archer-Daniels-Midland	ADM	11.4%	9	3.20%	35.00	1.12	39	1927	Consumer Non-Durables
Chevron	CVX	10.3%	10	4.77%	89.81	4.28	29	1926	Energy
Exxon Mobil	XOM	10.1%	12	3.78%	77.28	2.92	32	1882	Energy

 **The Five – Canadian Stocks**

Company Name	Symbol	Dividend Growth	P/E Ratio	Current Dividend Yield	Share Price	Annual Dividend	Consecutive Years of Dividend Increases	Dividends Paid Since	Industry
Canadian Natural Resources	CNQ	26.0%	10	3.16%	29.15	0.92	15	2001	Energy
Royal Bank of Canada	RY	10.6%	11	4.26%	74.25	3.16	5	1870	Finance
Toronto-Dominion Bank	TD	10.0%	13	3.73%	54.70	2.04	5	1855	Finance
National Bank of Canada	NA	9.2%	9	5.37%	40.21	2.16	5	1980	Finance
Imperial Oil	IMO	6.0%	11	1.29%	43.41	0.56	20	1891	Energy



Undervalued US Stocks (Part 1 of 2)

These are stocks which are trading at historically low prices, and can be considered for purchase; start with those which have the highest SI Criteria grade out of 9. There are seven additional columns to this table which are presented on page 4.

Company Name	Symbol	EPS Growth	Dividend Growth	Payout Ratio	LT Debt/Equity Ratio	S&P Credit Rating	Consistent Share Buyback?	P/E Ratio	Current Div Yield	Avg Div Yield	Avg Low Div Yield	Avg High Div Yield	High Stock Price	Low Stock Price	P/B Ratio	Book Value per Share	SI Criteria (out of 9)	Share Price	Annual Div
3M	MMM	7.50%	8.60%	54.30%	51.30%	AA-	yes	19	2.79%	2.50%	2.20%	3.10%	189.7	130.31	7	21.94	7	146.92	4.1
Aflac	AFL	11.90%	15.30%	25.60%	28.80%	A	yes	9	2.81%	2.20%	1.80%	3.40%	92.15	48.39	1	42.95	9	58.29	1.64
American Express	AXP	13.60%	13.90%	20.30%	280.30%	BBB+	yes	12	1.71%	1.50%	1.20%	2.30%	96.95	49.57	3	21.49	7	67.87	1.16
Apple	AAPL	48.80%	170.00%	25.80%	26.00%	AA+	yes	13	1.96%	0.50%	0.40%	0.60%	537.09	336.2	5	22.39	8	106.03	2.08
Archer-Daniels-Midland	ADM	11.20%	11.40%	29.40%	28.40%	A	no	9	3.20%	1.90%	1.50%	2.60%	72.4	43.62	1	30.18	8	35	1.12
AT&T	T	24.30%	4.60%	169.40%	88.00%	BBB+	yes	30	5.60%	5.60%	4.90%	6.50%	38.51	28.83	2	16.66	5	33.6	1.88
Boeing	BA	21.30%	13.50%	45.60%	94.00%	A	no	17	2.61%	2.30%	1.90%	3.00%	194.58	123.05	12	11.43	6	139.58	3.64
Caterpillar	CAT	24.00%	13.50%	49.30%	165.90%	A	yes	10	4.73%	2.30%	1.80%	3.30%	170.87	93.91	2	28.1	8	65.11	3.08
Chevron	CVX	11.80%	10.30%	46.70%	15.50%	AA	yes	10	4.77%	3.30%	2.80%	3.90%	150.61	108.79	1	82.85	9	89.81	4.28
Church & Dwight	CHD	14.20%	32.00%	43.50%	33.30%	BBB+	yes	27	1.61%	1.10%	1.00%	1.30%	134.39	102.32	6	14.58	7	83.22	1.34
Cisco	CSCO	8.10%	90.30%	48.80%	36.00%	AA-	yes	15	3.20%	0.80%	0.70%	0.90%	125.18	90.19	2	11.57	9	26.27	0.84
Coca-Cola	KO	8.00%	9.00%	83.00%	62.90%	AA	yes	27	3.11%	2.90%	2.50%	3.30%	52.25	39.82	6	6.62	6	42.5	1.32
Colgate-Palmolive	CL	8.20%	10.90%	60.10%	492.90%	AA-	yes	26	2.32%	2.30%	2.00%	2.60%	74.54	57.49	129	0.51	6	65.57	1.52
CVS Health Corp	CVS	12.10%	25.50%	34.30%	30.80%	BBB+	yes	23	1.48%	1.00%	0.90%	1.30%	161.67	111.81	3	32.78	9	94.86	1.4
Disney	DIS	16.40%	16.00%	30.50%	28.20%	A	yes	23	1.32%	1.10%	0.90%	1.40%	151.79	98.57	4	27.13	8	107.72	1.42
Emerson Electric	EMR	8.30%	8.60%	50.30%	35.20%	A	yes	12	4.26%	2.70%	2.30%	3.40%	82.23	56.38	3	13.34	8	44.59	1.9
Exxon Mobil	XOM	8.60%	10.10%	43.80%	6.70%	AAA	yes	12	3.78%	2.30%	2.00%	2.70%	144.65	109.26	2	40.95	9	77.28	2.92
General Mills	GIS	4.90%	10.70%	89.30%	152.30%	BBB+	yes	29	3.09%	3.00%	2.70%	3.40%	64.06	51.16	7	8.35	4	56.94	1.76
Goldman Sachs	GS	60.10%	10.00%	13.70%	202.40%	A-	yes	9	1.48%	1.10%	0.90%	1.60%	303.4	157.95	1	175.75	8	175.49	2.6
IBM	IBM	11.30%	21.10%	43.30%	295.50%	AA-	yes	11	3.85%	1.70%	1.50%	2.10%	351.27	252.27	11	12.33	7	134.9	5.2
Intel	INTC	15.60%	12.50%	40.90%	21.70%	A+	yes	14	2.83%	2.80%	2.30%	3.60%	41.11	26.71	3	11.58	9	33.87	0.96
JPMorgan Chase	JPM	20.50%	41.60%	32.20%	132.30%	A	yes	12	2.73%	2.70%	2.20%	3.50%	78.77	50.61	1	57.77	8	64.4	1.76
Lowe's	LOW	6.60%	27.20%	40.00%	108.50%	A-	yes	26	1.52%	1.50%	1.20%	1.90%	93.3	58.82	7	10.16	5	73.89	1.12
McDonald's	MCD	14.10%	20.40%	79.80%	116.60%	A-	yes	26	3.05%	3.00%	2.60%	3.50%	135.14	102.58	10	11.9	5	116.66	3.56
Medtronic	MDT	3.30%	14.10%	63.10%	63.40%	A	yes	32	1.99%	1.80%	1.50%	2.30%	98.67	65.86	2	37.58	7	76.31	1.52
Microsoft	MSFT	11.90%	14.50%	59.80%	23.00%	AAA	yes	22	2.66%	2.00%	1.60%	2.40%	87.31	58.81	5	11.14	8	54.13	1.44
Nucor	NUE	122.50%	23.00%	72.10%	56.10%	A	no	19	3.86%	2.70%	2.20%	3.60%	67.63	41.2	2	23.85	8	38.87	1.5
Pepsi	PEP	7.40%	10.90%	64.90%	136.60%	A	yes	23	2.87%	2.70%	2.40%	3.00%	118.84	92.42	9	11.09	6	97.9	2.81



Undervalued US Stocks (Part 2 of 2)

These are stocks which are trading at historically low prices, and can be considered for purchase; start with those which have the highest SI Criteria grade out of 9. There are seven additional columns to this table which are presented on page 5.

Company Name	Symbol	EPS Growth	Dividend Growth	Payout Ratio	LT Debt/Equity Ratio	S&P Credit Rating	Consistent Share Buyback?	P/E Ratio	Current Div Yield	Avg Div Yield	Avg Low Div Yield	Avg High Div Yield	High Stock Price	Low Stock Price	P/B Ratio	Book Value per Share	SI Criteria (out of 9)	Share Price	Annual Div
Procter & Gamble	PG	5.10%	10.10%	84.10%	28.60%	AA-	yes	25	3.39%	2.70%	2.40%	3.10%	111.78	85.67	3	22.72	6	78.13	2.65
Sysco	SY	1.30%	8.00%	84.90%	45.30%	A-	no	28	3.06%	2.90%	2.60%	3.50%	48	35.85	5	8.95	3	40.55	1.24
Target	TGT	neg	20.40%	-100.40%	90.80%	A	yes	-32	3.14%	1.70%	1.40%	2.10%	158.08	106.73	3	22.2	6	71.37	2.24
Unilever	UL	6.30%	14.30%	70.60%	52.60%	A+	no	22	3.25%	2.50%	2.10%	3.00%	63.79	46.13	9	4.89	6	42.15	1.37
Union Pacific	UNP	23.60%	23.50%	37.50%	52.00%	A	yes	13	2.92%	1.80%	1.50%	2.30%	147.08	97.35	3	24.05	8	75.43	2.2
United Technologies	UTX	10.00%	11.60%	36.20%	57.30%	A	no	13	2.77%	2.20%	1.90%	2.60%	136.73	96.93	3	32.18	8	92.34	2.56
UnitedHealth	UNH	11.30%	162.50%	31.80%	49.30%	A+	yes	18	1.73%	0.80%	0.70%	0.90%	305.58	211.81	3	33.49	8	115.82	2
Visa	V	58.80%	30.30%	24.80%	0.00%	A+	yes	34	0.73%	0.70%	0.60%	0.90%	99.72	63.05	7	11.54	7	76.32	0.56
W.W. Grainger	GWW	13.70%	18.30%	39.80%	12.60%	AA	yes	17	2.41%	1.70%	1.40%	2.10%	324.4	225.3	4	46.82	8	193.93	4.68
Walgreens Boots Alliance	WBA	4.60%	21.70%	37.00%	18.30%	BBB	no	21	1.75%	1.60%	1.30%	2.00%	111.3	73.03	3	28.9	6	82.51	1.44
Wal-Mart	WMT	7.50%	14.10%	39.40%	50.50%	AA	yes	12	3.33%	2.10%	1.90%	2.30%	105.37	83.68	2	23.78	8	58.85	1.96
Wells Fargo & Co	WFC	20.00%	18.40%	36.70%	99.80%	A+	no	13	2.79%	2.70%	2.20%	3.60%	66.89	41.88	2	32.39	7	53.79	1.5



Additional Information for Undervalued US Stocks (Part 1 of 2)

Additional information provided here for the US stocks listed above in the undervalued table.

Company Name	Symbol	Share Price	Annual Div	Graham Price	%difference Graham Price vs Current Price	Consecutive Years of Dividend Increases	Dividends Paid Since	Industry	U=undervalued O=overvalued	EPS
3M	MMM	146.92	4.10	\$58.12	-60.4%	56	1916	Health Care	U	\$7.55
Aflac	AFL	58.29	1.64	\$78.99	35.5%	32	1973	Finance	U	\$6.41
American Express	AXP	67.87	1.16	\$48.06	-29.2%	1	1977	Finance	U	\$5.71
Apple	AAPL	106.03	2.08	\$55.65	-47.5%	3	1987	Technology	U	\$8.05
Archer-Daniels-Midland	ADM	35.00	1.12	\$41.28	18.0%	39	1927	Consumer Goods	U	\$3.81
AT&T	T	33.60	1.88	\$26.99	-19.7%	6	1984	Telecommunications	U	\$1.11
Boeing	BA	139.58	3.64	\$39.77	-71.5%	3	1942	Industrials	U	\$7.99
Caterpillar	CAT	65.11	3.08	\$65.10	0.0%	1	1914	Industrials	U	\$6.25
Chevron	CVX	89.81	4.28	\$146.52	63.1%	29	1926	Energy	U	\$9.16
Church & Dwight	CHD	83.22	1.34	\$30.04	-63.9%	17	1901	Consumer Goods	U	\$3.08
Cisco	CSCO	26.27	0.84	\$20.49	-22.0%	4	2011	Technology	U	\$1.72
Coca-Cola	KO	42.50	1.32	\$16.48	-61.2%	52	1893	Consumer Goods	U	\$1.59
Colgate-Palmolive	CL	65.57	1.52	\$5.29	-91.9%	51	1895	Consumer Goods	U	\$2.53
CVS Health Corp	CVS	94.86	1.40	\$51.36	-45.9%	7	1916	Health Care	U	\$4.08
Disney	DIS	107.72	1.42	\$46.81	-56.5%	4	1957	Consumer Services	U	\$4.65
Emerson Electric	EMR	44.59	1.90	\$29.09	-34.8%	58	1947	Energy	U	\$3.78
Exxon Mobil	XOM	77.28	2.92	\$87.04	12.6%	32	1882	Energy	U	\$6.67
General Mills	GIS	56.94	1.76	\$21.80	-61.7%	3	1898	Consumer Goods	U	\$1.97
Goldman Sachs	GS	175.49	2.60	\$248.00	41.3%	3	1999	Finance	U	\$18.98
IBM	IBM	134.90	5.20	\$61.73	-54.2%	20	1913	Technology	U	\$12.00
Intel	INTC	33.87	0.96	\$23.45	-30.8%	0	1991	Technology	U	\$2.35
JPMorgan Chase	JPM	64.40	1.76	\$80.19	24.5%	4	1827	Finance	U	\$5.46
Lowe's	LOW	73.89	1.12	\$22.32	-69.8%	52	1961	Consumer Services	U	\$2.80
McDonald's	MCD	116.66	3.56	\$37.47	-67.9%	38	1976	Consumer Services	U	\$4.46
Medtronic	MDT	76.31	1.52	\$49.80	-34.7%	37	1977	Health Care	U	\$2.41
Microsoft	MSFT	54.13	1.44	\$24.54	-54.7%	11	2003	Technology	U	\$2.41
Nucor	NUE	38.87	1.50	\$30.85	-20.6%	5	1973	Industrial	U	\$2.08
Pepsi	PEP	97.90	2.81	\$32.26	-67.1%	42	1952	Consumer Goods	U	\$4.33



Additional Information for Undervalued US Stocks (Part 2 of 2)

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Company Name	Symbol	Share Price	Annual Div	Graham Price	%difference Graham Price vs Current Price	Consecutive Years of Dividend Increases	Dividends Paid Since	Industry	U=undervalued O=overvalued	EPS
Procter & Gamble	PG	78.13	2.65	\$44.33	-43.3%	121	1891	Consumer Goods	U	\$3.15
Sysco	SY	40.55	1.24	\$18.59	-54.1%	35	1970	Consumer Goods	U	\$1.46
Target	TGT	71.37	2.24	\$28.88	-59.5%	47	1965	Consumer Services	U	-\$2.23
Unilever	UL	42.15	1.37	\$13.53	-67.9%	35	1955	Consumer Goods	U	\$1.94
Union Pacific	UNP	75.43	2.20	\$51.32	-32.0%	8	1900	Transportation	U	\$5.87
United Technologies	UTX	92.34	2.56	\$67.23	-27.2%	22	1936	Industrials	U	\$7.08
UnitedHealth	UNH	115.82	2.00	\$64.34	-44.5%	5	1990	Health Care	U	\$6.29
Visa	V	76.32	0.56	\$20.49	-73.2%	6	2008	Finance	U	\$2.26
W.W. Grainger	GWW	193.93	4.68	\$106.17	-45.3%	43	1971	Consumer Services	U	\$11.75
Walgreens Boots Alliance	WBA	82.51	1.44	\$38.90	-52.9%	39	1972	Health Care	U	\$3.89
Wal-Mart	WMT	58.85	1.96	\$51.64	-12.3%	40	1973	Consumer Services	U	\$4.98
Wells Fargo & Co	WFC	53.79	1.50	\$52.51	-2.4%	4	1939	Finance	U	\$4.09



Overvalued US Stocks

These are stocks which are trading at historically high prices, and should not be considered for purchase at this time. If you already own these stocks, they can be considered for sale after a complete analysis, [click here](#) for more information; start with those which have the lowest SI Criteria grade out of 9. There are seven additional columns to this table which are presented on the next page.

Company Name	Symbol	EPS Growth	Dividend Growth	Payout Ratio	LT Debt/Equity Ratio	S&P Credit Rating	Consistent Share Buyback?	P/E Ratio	Current Div Yield	Avg Div Yield	Avg Low Div Yield	Avg High Div Yield	High Stock Price	Low Stock Price	P/B Ratio	Book Value per Share	SI Criteria (out of 9)	Share Price	Annual Div
Abbott Laboratories	ABT	5.80%	5.40%	38.40%	15.80%	A+	yes	16	2.43%	5.30%	4.70%	6.10%	22.65	17.42	3	14.69	6	43.7	1.06
Automatic Data Processing	ADP	8.00%	13.50%	72.10%	0.20%	AA	yes	28	2.55%	2.90%	2.50%	3.40%	84.65	61.74	8	11.03	6	83.28	2.12
Cintas	CTAS	8.10%	10.50%	73.20%	59.30%	A-	yes	23	1.19%	1.40%	1.20%	1.70%	91.3	63.58	5	17.9	7	88.5	1.05
Clorox	CLX	-1.30%	11.40%	27.90%	1035.70%	BBB+	yes	30	2.42%	2.80%	2.50%	3.10%	124.45	98.75	55	2.3	4	127.05	3.08
E. I. du Pont	DD	14.30%	2.60%	43.40%	69.50%	A	no	18	2.40%	3.90%	3.20%	5.30%	47.41	28.92	5	13.88	5	63.4	1.52
General Electric	GE	2.10%	3.30%	-657.10%	173.90%	AA+	yes	-216	3.04%	3.50%	2.90%	4.90%	32.05	18.75	3	10.77	5	30.28	0.92
Home Depot	HD	9.40%	20.40%	47.90%	181.00%	A	yes	26	1.81%	2.50%	2.10%	3.20%	112.43	73.14	18	7.09	5	130.29	2.36
Johnson & Johnson	JNJ	7.00%	8.90%	53.70%	21.70%	AAA	no	18	2.94%	3.00%	2.70%	3.30%	112.25	89.62	4	24.48	5	101.95	3
Kimberly-Clark	KMB	3.60%	7.20%	90.50%	772.30%	A	yes	32	2.85%	3.70%	3.30%	4.20%	105.47	82.97	233	0.53	2	123.54	3.52
McCormick	MKC	9.20%	9.80%	52.40%	56.60%	A-	no	26	2.06%	2.30%	2.00%	2.60%	85.52	65.89	6	13.42	5	83.68	1.72
McGraw Hill Financial	MHFI	neg	6.90%	-600.00%	163.70%	n/a	yes	-427	1.41%	2.10%	1.70%	2.90%	78.5	46.23	48	1.97	3	93.86	1.32
Merck	MRK	93.90%	1.70%	47.80%	38.40%	AA	yes	13	3.56%	4.00%	3.40%	5.10%	54.03	35.92	3	16.91	6	51.64	1.84
Molson Coors	TAP	23.90%	10.10%	71.00%	29.70%	BBB+	no	40	1.77%	2.20%	1.90%	2.70%	86.59	61.52	2	39.11	6	92.55	1.64
Nike	NKE	12.30%	19.30%	34.60%	11.10%	AA-	yes	35	1.00%	1.40%	1.20%	1.80%	107.41	72.78	9	14.39	6	128.52	1.28
Pfizer	PFE	18.00%	5.40%	83.30%	44.20%	AA	yes	22	3.75%	4.20%	3.60%	5.10%	33.07	23.55	3	10.93	6	31.99	1.2
PPG Industries	PPG	40.70%	3.90%	34.40%	68.40%	A-	yes	23	1.50%	2.80%	2.30%	3.70%	62.34	39.12	5	18.68	6	96.29	1.44
The J. M. Smucker Co	SJM	5.50%	9.80%	80.50%	83.90%	BBB	yes	37	2.20%	2.50%	2.20%	3.00%	121.39	88.89	2	59.22	3	121.55	2.68
TJX Companies	TJX	18.50%	22.10%	26.30%	38.10%	A+	yes	22	1.21%	1.20%	1.00%	1.60%	80.92	52.64	11	6.31	7	69.32	0.84
Travelers Companies Inc.	TRV	31.00%	10.10%	23.70%	25.60%	A	yes	11	2.22%	2.50%	2.20%	3.00%	113.49	80	1	77.96	8	110.13	2.44
Verizon	VZ	110.80%	3.80%	95.00%	898.80%	BBB+	no	19	4.96%	5.40%	4.60%	6.40%	48.64	35.33	20	2.29	3	45.56	2.26



Additional Information for Overvalued US Stocks

Additional information provided here for the US stocks listed above in the undervalued table.

Company Name	Symbol	Share Price	Annual Div	Graham Price	%difference Graham Price vs Current Price	Consecutive Years of Dividend Increases	Dividends Paid Since	Industry	U=undervalued O=overvalued	EPS
Abbott Laboratories	ABT	43.70	1.06	\$27.43	-37.2%	1	1926	Health Care	O	\$2.76
Automatic Data Processing	ADP	83.28	2.12	\$27.06	-67.5%	40	1974	Technology	O	\$2.94
Cintas	CTAS	88.50	1.05	\$32.44	-63.3%	32	1984	Consumer Goods	O	\$3.77
Clorox	CLX	127.05	3.08	\$14.75	-88.4%	37	1968	Consumer Goods	O	\$4.21
E. I. du Pont	DD	63.40	1.52	\$35.42	-44.1%	110	1904	Industrial	O	\$3.50
The J. M. Smucker Co	SJM	121.55	2.68	\$78.15	-35.7%	20	1960	Consumer Goods	O	\$3.33
General Electric	GE	30.28	0.92	\$18.11	-40.2%	4	1899	Energy	O	-\$0.14
Home Depot	HD	130.29	2.36	\$24.70	-81.0%	5	1987	Consumer Services	O	\$4.93
Johnson & Johnson	JNJ	101.95	3.00	\$51.36	-49.6%	52	1944	Health Care	O	\$5.59
Kimberly-Clark	KMB	123.54	3.52	\$7.46	-94.0%	42	1935	Consumer Durables	O	\$3.89
McCormick	MKC	83.68	1.72	\$30.58	-63.5%	29	1925	Consumer Goods	O	\$3.28
McGraw Hill Financial	MHFI	93.86	1.32	\$9.43	-90.0%	41	1937	Finance	O	-\$0.22
Merck	MRK	51.64	1.84	\$30.92	-40.1%	4	1970	Health Care	O	\$3.85
Molson Coors	TAP	92.55	1.64	\$49.28	-46.8%	40	1975	Consumer Goods	O	\$2.31
Nike	NKE	128.52	1.28	\$29.48	-77.1%	13	1984	Consumer Goods	O	\$3.70
Pfizer	PFE	31.99	1.20	\$23.17	-27.6%	4	1901	Health Care	O	\$1.44
PPG Industries	PPG	96.29	1.44	\$55.13	-42.8%	42	1899	Industrial	O	\$4.18
TJX Companies	TJX	69.32	0.84	\$20.22	-70.8%	6	1980	Consumer Services	O	\$3.20
Travelers Companies Inc.	TRV	110.13	2.44	\$125.04	13.5%	10	2004	Finance	O	\$10.29
Verizon	VZ	45.56	2.26	\$10.75	-76.4%	7	1984	Telecommunications	O	\$2.38



Undervalued Canadian Stocks

These are stocks which are trading at historically low prices, and can be considered for purchase; start with those which have the highest SI Criteria grade out of 9. There are seven additional columns to this table which are presented on the next page.

Company Name	Symbol	EPS Growth	Dividend Growth	Payout Ratio	LT Debt/Equity Ratio	S&P Credit Rating	Consistent Share Buyback?	P/E Ratio	Current Div Yield	Avg Div Yield	Avg Low Div Yield	Avg High Div Yield	High Stock Price	Low Stock Price	P/B Ratio	Book Value per Share	SI Criteria (out of 9)	Share Price	Annual Div
Agrium	AGU	148.50%	60.80%	48.30%	53.30%	BBB	no	18	2.71%	0.80%	0.70%	1.10%	488.57	330.23	2	57.26	8	129.39	3.5
ATCO	ACO.X	13.40%	10.10%	29.60%	230.00%	A	yes	11	2.74%	2.00%	1.70%	2.40%	58.31	40.68	1	28.27	8	36.07	0.99
Bank of Nova Scotia	BNS	7.60%	7.70%	49.00%	10.20%	A+	no	10	4.99%	3.90%	3.40%	4.70%	83.11	59.1	1	38.61	6	56.14	2.8
BCE Inc.	BCE	21.40%	13.80%	92.20%	109.40%	BBB+	yes	19	4.87%	4.80%	4.30%	5.50%	61.05	47.15	4	13.08	6	53.41	2.6
Canadian Natural Resources	CNQ	32.30%	26.00%	33.10%	45.10%	BBB+	no	10	3.16%	1.00%	0.80%	1.30%	115.95	68.25	1	25.97	8	29.15	0.92
Canadian Tire Corporation	CTC.A	8.30%	14.90%	30.20%	43.90%	BBB+	yes	16	1.94%	1.40%	1.20%	1.70%	188.22	131.5	2	63.51	9	118.32	2.3
Canadian Utilities	CU	10.70%	1.30%	50.60%	128.70%	A	no	14	3.65%	3.20%	2.80%	3.80%	42.08	30.85	2	17.38	6	32.31	1.18
Canadian Western Bank	CWB	14.40%	17.50%	34.30%	61.20%	n/a	no	9	3.97%	1.90%	1.50%	2.90%	61.62	31.32	1	20.19	7	23.19	0.92
Cenovus Energy Inc.	CVE	-6.00%	7.40%	-320.00%	53.60%	BBB+	no	-88	3.65%	2.90%	2.50%	3.60%	25.48	17.7	1	13.43	6	17.55	0.64
CI Financial Corp	CIX	13.10%	41.00%	68.40%	16.00%	A-	yes	16	4.31%	3.70%	3.10%	4.90%	43.12	27.08	4	6.82	8	30.66	1.32
CIBC	CM	30.8% (6)	4.60%	52.40%	26.70%	A+	no	11	4.98%	4.60%	3.90%	5.60%	118.45	81.71	2	47.08	7	92.46	4.6
Empire	EMP.A	5.50%	7.60%	8.80%	37.50%	n/a	no	6	1.55%	1.50%	1.30%	1.80%	29.94	22.3	0	64.81	5	25.84	0.4
Enbridge	ENB	18.00%	12.30%	460.90%	199.10%	BBB+	no	95	4.84%	3.20%	2.80%	3.70%	75.5	57.41	3	12.51	4	43.78	2.12
Encana	ECA	neg	-4.30%	9.90%	80.70%	BBB	yes	2	3.99%	2.60%	2.10%	3.40%	13.17	8.27	0	14.76	6	7.02	0.28
Ensign Energy Services	ESI	1.70%	18.80%	282.40%	38.40%	n/a	yes	39	7.19%	2.20%	1.70%	3.00%	27.46	16.18	0	14.24	5	6.68	0.48
Fortis	FTS	1.80%	9.20%	105.60%	121.30%	A-	no	27	3.97%	3.50%	3.10%	4.10%	48.74	36.28	1	26.39	4	37.79	1.5
H&R Real Estate Investment	HR.UN	neg	14.10%	92.50%	89.70%	n/a	no	14	6.72%	4.70%	3.80%	7.80%	35.91	17.35	1	24.14	4	20.1	1.35
Husky Energy Inc.	HSE	0.40%	8.90%	173.50%	21.20%	BBB+	no	21	8.20%	3.70%	3.10%	4.70%	38.38	25.05	1	20.56	6	14.39	1.18
IGM Financial Inc.	IGM	3.00%	5.70%	74.80%	27.40%	A	yes	12	6.37%	4.40%	3.80%	5.40%	59.18	41.78	2	18.72	7	35.3	2.25
Imperial Oil	IMO	13.00%	6.00%	14.60%	21.80%	AAA	yes	11	1.29%	1.00%	0.80%	1.20%	68.85	47.6	2	26.79	8	43.41	0.56
Jean Coutu Group	PJC.A	36.2% (6)	14.80%	38.30%	0.00%	n/a	yes	15	2.56%	1.70%	1.40%	2.10%	31.77	21.06	3	5.66	7	17.16	0.44
Laurentian Bank	LB	8.90%	6.70%	47.80%	343.80%	BBB	no	10	4.73%	3.80%	3.30%	4.50%	70.86	51.74	1	47.55	6	49.03	2.32
Manulife Financial Corporation	MFC	472.90%	1.60%	39.30%	27.80%	A	no	12	3.31%	3.10%	2.50%	4.30%	27.59	15.73	1	18.33	7	20.52	0.68
National Bank of Canada	NA	9.20%	9.20%	48.60%	34.50%	A	no	9	5.37%	4.10%	3.50%	5.30%	61.8	41.02	1	27.01	8	40.21	2.16
Potash Corporation	POT	39.00%	49.90%	62.60%	36.50%	A-	yes	10	6.28%	1.10%	0.90%	1.40%	166.28	111.14	2	13.96	9	24.21	1.52
Power Corporation	POW	6.20%	8.00%	41.80%	120.80%	A	no	10	4.27%	3.60%	3.10%	4.50%	40.15	27.65	1	28.31	5	29.26	1.25
Rogers Communications Inc.	RCI.B	15.5% (9)	73.40%	77.40%	252.20%	BBB+	yes	20	3.94%	2.70%	2.40%	3.20%	80.96	60.34	5	10.57	6	48.68	1.92
Royal Bank of Canada	RY	12.80%	10.60%	48.70%	14.90%	AA-	yes	11	4.26%	3.80%	3.30%	4.70%	97	67.41	2	35.88	9	74.25	3.16
Shaw Communications	SJR.B	34.1% (9)	25.90%	73.50%	99.70%	BBB-	no	15	5.03%	3.60%	3.00%	9.00%	39.45	13.21	2	10.98	6	23.65	1.19
Suncor Energy Inc.	SU	20.90%	27.80%	200.00%	30.00%	A-	yes	62	3.22%	1.10%	0.90%	1.50%	124.93	77.64	1	28.55	7	35.99	1.16
Teck Resources	TCK.B	5.00%	16.80%	15.90%	43.10%	BBB-	yes	7	2.17%	2.10%	1.50%	4.30%	6.47	2.34	0	32.58	7	4.6	0.1
Telus	T	11.90%	15.20%	73.90%	121.50%	BBB+	yes	16	4.58%	4.00%	3.40%	4.70%	51.28	37.08	3	12.69	7	38.43	1.76
Toronto-Dominion Bank	TD	16.10%	10.00%	49.90%	14.20%	AA-	no	13	3.73%	3.50%	3.00%	4.30%	66.91	47.33	2	30.9	8	54.7	2.04
TransCanada Corporation	TRP	1.30%	5.20%	86.00%	126.50%	A-	no	19	4.55%	4.00%	3.50%	4.50%	58.66	46.24	2	23.94	4	45.73	2.08



Additional Information for Undervalued Canadian Stocks

Additional information provided here for the Canadian stocks listed above in the undervalued table.

Company Name	Symbol	Share Price	Annual Div	Graham Price	%difference Graham Price vs Current Price	Consecutive Years of Dividend Increases	Dividends Paid Since	Industry	U=undervalued O=overvalued	EPS
Agrium	AGU	129.39	3.50	\$96.58	-25.4%	5	1993	Basic Materials	U	\$7.25
ATCO	ACO.X	36.07	0.99	\$47.18	30.8%	22	1973	Energy	U	\$3.35
Bank of Nova Scotia	BNS	56.14	2.80	\$68.13	21.4%	5	1833	Finance	U	\$5.72
BCE Inc.	BCE	53.41	2.60	\$29.55	-44.7%	7	1880	Telecommunications	U	\$2.82
Canadian Natural Resources	CNQ	29.15	0.92	\$37.91	30.1%	15	2001	Energy	U	\$2.78
Canadian Tire Corporation	CTC.A	118.32	2.30	\$99.06	-16.3%	5	1944	Consumer Services	U	\$7.61
Canadian Utilities	CU	32.31	1.18	\$29.49	-8.7%	43	1972	Energy	U	\$2.33
Canadian Western Bank	CWB	23.19	0.92	\$33.18	43.1%	5	1993	Finance	U	\$2.68
Cenovus Energy Inc.	CVE	17.55	0.64	\$17.84	1.7%	3	2009	Energy	U	-\$0.20
CI Financial Corp	CIX	30.66	1.32	\$15.31	-50.1%	6	1994	Finance	U	\$1.93
CIBC	CM	92.46	4.60	\$91.94	-0.6%	5	1868	Finance	U	\$8.78
Empire	EMP.A	25.84	0.40	\$79.86	209.0%	20	1982	Consumer Goods	U	\$4.54
Enbridge	ENB	43.78	2.12	\$15.92	-63.6%	4	1953	Energy	U	\$0.46
Encana	ECA	7.02	0.28	\$11.08	57.9%	0	2002	Energy	U	\$2.82
Ensign Energy Services	ESI	6.68	0.48	\$17.04	155.1%	20	1995	Energy	U	\$0.17
Fortis	FTS	37.79	1.50	\$30.76	-18.6%	42	1972	Utilities	U	\$1.42
H&R Real Estate Investment	HR.UN	20.10	1.35	\$31.81	58.3%	0	2009	Real Estate	U	\$1.46
Husky Energy Inc.	HSE	14.39	1.18	\$28.07	95.1%	0	2001	Energy	U	\$0.68
IGM Financial Inc.	IGM	35.30	2.25	\$35.53	0.6%	2	2002	Finance	U	\$3.01
Imperial Oil	IMO	43.41	0.56	\$49.49	14.0%	20	1891	Energy	U	\$3.83
Jean Coutu Group	PJC.A	17.16	0.44	\$15.76	-8.2%	8	1987	Consumer Services	U	\$1.15
Laurentian Bank	LB	49.03	2.32	\$69.31	41.4%	8	1871	Finance	U	\$4.85
Manulife Financial Corporati	MFC	20.52	0.68	\$24.31	18.5%	2	2000	Finance	U	\$1.73
National Bank of Canada	NA	40.21	2.16	\$52.06	29.5%	5	1980	Finance	U	\$4.44
Potash Corporation	POT	24.21	1.52	\$25.54	5.5%	5	1990	Basic Materials	U	\$2.43
Power Corporation	POW	29.26	1.25	\$37.49	28.1%	1	1972	Energy	U	\$2.99
Rogers Communications Inc.	RCI.B	48.68	1.92	\$26.77	-45.0%	11	2003	Telecommunications	U	\$2.48
Royal Bank of Canada	RY	74.25	3.16	\$66.57	-10.3%	5	1870	Finance	U	\$6.49
Shaw Communications	SJR.B	23.65	1.19	\$20.45	-13.5%	12	2009	Telecommunications	U	\$1.62
Suncor Energy Inc.	SU	35.99	1.16	\$36.52	1.5%	13	1992	Energy	U	\$0.58
Teck Resources	TCK.B	4.60	0.10	\$29.95	551.0%	0	1977	Basic Materials	U	\$0.63
Telus	T	38.43	1.76	\$24.56	-36.1%	11	1916	Telecommunications	U	\$2.38
Toronto-Dominion Bank	TD	54.70	2.04	\$50.44	-7.8%	5	1855	Finance	U	\$4.09
TransCanada Corporation	TRP	45.73	2.08	\$34.74	-24.0%	16	1964	Energy	U	\$2.42



Overvalued Canadian Stocks

These are stocks which are trading at historically high prices, and should not be considered for purchase at this time. If you already own these stocks, they can be considered for sale after a complete analysis, [click here](#) for more information; start with those which have the lowest SI Criteria grade out of 9. There are seven additional columns to this table which are presented on the next page.

Company Name	Symbol	EPS Growth	Dividend Growth	Payout Ratio	LT Debt/Equity Ratio	S&P Credit Rating	Consistent Share Buyback?	P/E Ratio	Current Div Yield	Avg Div Yield	Avg Low Div Yield	Avg High Div Yield	High Stock Price	Low Stock Price	P/B Ratio	Book Value per Share	SI Criteria (out of 9)	Share Price	Annual Div
Alimentation Couche-Tard Inc.	ATD.B	21.10%	19.80%	12.40%	78.40%	BBB	yes	29	0.44%	0.60%	0.50%	0.80%	54.53	33.16	7	8.91	5	62	0.27
Bank of Montreal	BMO	5.60%	6.10%	54.30%	14.30%	A+	no	13	4.27%	4.70%	4.00%	5.90%	83.53	56.78	2	50.74	5	78.75	3.36
Brookfield Asset Management	BAM.A	24.10%	4.90%	7.60%	231.60%	A-	no	7	1.10%	1.60%	1.30%	2.10%	36.71	22.79	2	26.22	5	43.79	0.48
Canadian National Railways	CNR	12.80%	16.90%	31.60%	58.40%	A	yes	20	1.61%	1.60%	1.40%	2.00%	87.88	63.63	4	17.48	7	77.85	1.25
Canadian Pacific Railway	CP	16.70%	10.60%	15.20%	100.90%	BBB+	no	19	0.80%	1.50%	1.20%	2.00%	114.34	71.55	5	32.55	5	175	1.4
Emera	EMA	13.20%	5.90%	76.30%	107.70%	BBB+	no	17	4.37%	4.40%	3.90%	5.20%	48.94	36.85	2	20.68	4	43.48	1.9
George Weston Limited	WN	62.60%	1.80%	170.00%	168.80%	BBB	yes	107	1.59%	2.10%	1.80%	2.50%	95.66	69.27	2	58.12	4	107.18	1.7
Great-West Life	GWO	4.50%	4.90%	48.90%	25.90%	A+	no	13	3.78%	4.30%	3.70%	5.40%	35.4	23.88	2	17.68	5	34.42	1.3
Intact Financial Corporation	IFC	23.70%	13.60%	35.80%	21.00%	n/a	yes	15	2.42%	2.70%	2.30%	3.30%	90.31	64.78	2	38.95	7	87.76	2.12
Loblaw Companies Limited	L	-1.9% (8)	1.80%	714.30%	86.40%	BBB	no	464	1.54%	2.10%	1.80%	2.50%	55.99	40.32	2	31.03	3	64.89	1
Magna International	MG	21.3% (5)	46.20%	14.70%	9.40%	A-	yes	10	1.55%	1.70%	1.40%	2.40%	63.97	37.43	2	27.18	8	56.95	0.88
Metro Inc.	MRU	13.70%	13.30%	25.50%	39.20%	BBB	yes	21	1.21%	1.40%	1.20%	1.70%	38.4	27.28	4	10.9	7	38.95	0.47
RioCan Real Estate Investment	REI.UN	59.00%	1.20%	77.50%	81.90%	BBB	no	14	5.69%	6.30%	5.40%	7.60%	26.22	18.58	1	24.39	4	24.8	1.41
Saputo Inc.	SAP	15.30%	14.30%	35.30%	42.60%	n/a	yes	21	1.65%	1.90%	1.60%	2.30%	33.35	23.68	4	9.08	6	32.76	0.54
Sun Life Financial Inc.	SLF	neg	4.40%	53.20%	35.90%	A	no	15	3.62%	4.10%	3.40%	5.70%	46.39	27.55	1	32.52	5	43.1	1.56
Thomson Reuters Corporation	TRI	neg	6.50%	42.80%	53.40%	BBB+	yes	17	2.56%	3.20%	2.80%	3.70%	48.71	35.81	2	22.28	6	52.44	1.34



Additional Information for Overvalued Canadian Stocks

Additional information provided here for the Canadian stocks listed above in the overvalued table.

Company Name	Symbol	Share Price	Annual Div	Graham Price	%difference Graham Price vs Current Price	Consecutive Years of Dividend Increases	Dividends Paid Since	Industry	U=undervalued O=overvalued	EPS
Alimentation Couche-Tard Inc	ATD.B	62.00	0.27	\$16.53	-73.3%	6	1999	Consumer Services	O	\$2.17
Bank of Montreal	BMO	78.75	3.36	\$84.63	7.5%	4	1829	Finance	O	\$6.19
Brookfield Asset Management	BAM.A	43.79	0.48	\$35.75	-18.4%	4	1997	Consumer Services	O	\$6.33
Canadian National Railways	CNR	77.85	1.25	\$36.21	-53.5%	20	1995	Transportation	O	\$3.96
Canadian Pacific Railway	CP	175.00	1.40	\$62.91	-64.1%	0	2002	Transportation	O	\$9.23
Emera	EMA	43.48	1.90	\$31.06	-28.6%	9	1992	Energy	O	\$2.49
George Weston Limited	WN	107.18	1.70	\$62.39	-41.8%	4	1930	Consumer Goods	O	\$1.00
Great-West Life	GWO	34.42	1.30	\$29.92	-13.1%	1	2000	Finance	O	\$2.66
Intact Financial Corporation	IFC	87.76	2.12	\$62.14	-29.2%	11	2004	Finance	O	\$5.92
Loblaw Companies Limited	L	64.89	1.00	\$32.86	-49.4%	4	1979	Consumer Services	O	\$0.14
Magna International	MG	56.95	0.88	\$46.88	-17.7%	6	1992	Industrials	O	\$5.99
Metro Inc.	MRU	38.95	0.47	\$21.76	-44.1%	8	1995	Consumer Services	O	\$1.84
RioCan Real Estate Investment	REI.UN	24.80	1.41	\$40.48	63.2%	0	1994	Real Estate	O	\$1.82
Saputo Inc.	SAP	32.76	0.54	\$16.69	-49.1%	8	1997	Consumer Goods	O	\$1.53
Sun Life Financial Inc.	SLF	43.10	1.56	\$41.32	-4.1%	1	2000	Finance	O	\$2.93
Thomson Reuters Corporation	TRI	52.44	1.34	\$28.91	-44.9%	6	1978	Consumer Services	O	\$3.13

The Simply Investing Perspective

Welcome to the inaugural issue of the Simply Investing Report! I've designed this report to provide you with the information you need to discover quality dividend paying companies that are undervalued; this approach allows you to quickly build and maintain your own stream of increasing passive income.

This week on Dec 16th the Federal Reserve in the US raised its rates from 0%-0.25% to 0.25% - 0.50%. This was the first increase in almost a decade, and it was much expected. Stock prices typically decline with any rate hike, and the markets were down since the announcement. US markets declined more so than the Canadian market (S&P/TSX). This rate hike indicates the US economy is doing well; this bodes well for Canadian manufacturers who export to the US. There are a number of quality undervalued Canadian companies that are yielding more than 4% right now.

Oil prices remain low, which means oil stocks continue to remain low. Be careful of chasing very high yields. Focus on the large well established companies with a history of maintaining their dividends. No one knows how long oil prices will remain low, so be prepared for oil stocks to remain low for a while. Remember we are long-term investor not day traders.

Our approach doesn't change; in fact market declines like this cause the dividend yields to go up. Stay focused on acquiring quality dividend paying stocks. Markets will go up and down, but over the long-term the companies that provide the basic necessities (food, energy, banking, utilities) will continue to earn money and pay dividends to shareholders.

Wishing you a Happy New Year, and a prosperous 2016!

Kanwal Sarai

"There are no bad days in the market. When the market is down, you've got bargains, and it's lovely to think of what you are buying at low prices. When the market is up, the bargains have gone, but you're rich."

- Bruce Greenwald

Next Issue: January 25, 2016

Building Your Portfolio

1. Start with The Five companies listed on the first page each month. These represent stocks that are of the highest quality and undervalued. These are stocks that have met all or most of the 9 quantitative rules of Simply Investing (see the 12 Rules on page 10). In the long-term these stocks have the highest potential for capital appreciation and dividend growth.
2. Build a portfolio across the following industries:
 - a. Basic Materials
 - b. Consumer Goods
 - c. Consumer Services
 - d. Financial
 - e. Health Care
 - f. Industrials
 - g. Oil& Gas
 - h. Technology
 - i. Telecommunications
 - j. Utilities
 - k. Real Estate
 - l. Transportation

Over time certain industries will be out of favor, this provides a great buying opportunity to acquire quality companies when they are undervalued.

3. It does take time to build a portfolio do not rush into buying companies when they are overvalued. Remain patient and disciplined. Do not jump from one investment strategy to the next. Focus on this strategy, avoid the noise in the media, and do not panic when markets decline. Remain patient and continue to collect your dividends thru good times and the bad.
4. Use the 12 Rules of Simply Investing as your guiding principles throughout your investing career.
5. For those of you looking to learn how to calculate the important stock values for yourself, or expand your investing knowledge, consider taking our online [Simply Investing Course](#).

How to Use the Report

1. Start with the cover page, “The Five” represents stocks that are of the highest quality and undervalued. These are stocks that have met all or most of the 9 quantitative rules of Simply Investing. The stocks are ranked from highest dividend growth to lowest dividend growth.
2. See the “Undervalued” tables for a list of additional stocks for consideration; remember to apply the 12 Rules of Simply Investing.
3. The 12 Rules of Simply Investing are listed on the right.
4. The table headings are listed on the next page.
5. Watch our video on how to use the Simply Investing Report.

Want to Learn More?

Watch a video on how to use the Simply Investing Report:

<http://www.simplyinvesting.com/use/>

Take the Simply Investing online course and learn more about the 12 Rules of Simply Investing and how to apply them. Also learn how to calculate the important values for yourself:

<http://www.simplyinvesting.com/simply-investing-course/>

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*EPS Growth Note: A value of "neg" means that in the last 5 years there was at least one negative EPS. In the last 10 years if there was at least one negative EPS, we calculate the average EPS growth after that negative EPS. The number in brackets indicates the number of years of positive EPS values starting with the most recent fiscal year.

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The 12 Rules of Simply Investing

The Rules in **bold** are quantitative, therefore these 9 criteria are listed in the column heading “SI Criteria (out of 9)”. A stock that passes all the criteria listed in bold achieves a maximum grade of 9 out of 9.

1. Do you understand the product or service offered by the company?
2. Will people still be using this product or service in 20 years?
3. Does the company have a low-cost durable (lasting) competitive advantage?
4. Is the company recession proof?
- 5. Has the company had consistent earnings growth?**
Generally the EPS growth must be at least 8%
- 6. Has the company had consistent dividend growth?**
Generally the dividend growth must be at least 8%
- 7. Does the company have a low payout ratio?**
Payout ratio must be 75% or less.
- 8. Does the company have low debt?**
Debt must be 70% or less.
- 9. Does the company have a good credit rating?**
Company must have a minimum S&P Credit Rating of “BBB+”.
- 10. Does the company actively buy back its shares? (optional)**
11. Is the stock undervalued?
 - a. The P/E Ratio must be 25 or below.**
 - b. Is the current dividend yield higher than the average dividend yield?**
 - c. The P/B Ratio should be 3 or less.**
12. Keep emotion out of investing.
A reminder to keep emotion out of the selection process. Discipline and patience are the keys to successful investing.

Log in to your [Subscriber page](#) to view the complete tables (Excel Spreadsheet) each month, which allow you to custom sort and filter the data.

Table Headings

Company Name: Name of the corporation

Symbol: Stock ticker symbol

EPS Growth: Earnings per share growth over the last 10 years (see note on page 10)

Dividend Growth: Dividend growth over the last 10 years

Payout Ratio: Payout Ratio is the amount of earnings paid out in dividends to shareholders. $\text{Payout Ratio} = (\text{Dividends per Share}) / (\text{Earnings per Share})$

LT Debt/Equity Ratio: Long-term debt which are loans and financial obligations lasting over one year or more.

S&P Credit Rating: Credit ratings are forward-looking opinions about credit risk. Standard & Poor's credit ratings express the agency's opinion about the ability and willingness of a corporation to meet its financial obligations in full and on time. Ratings range from AAA to D. A rating of "n/a" indicates the company has not requested S&P to rate it.

Consistent Share Buyback: A share buyback occurs when a company repurchases some of its own stock either through purchasing shares on the open market or by buying shares directly from shareholders.

P/E Ratio: The Price-to-Earnings Ratio is a ratio used to compare a stock's market value to its earnings per share. $\text{P/E Ratio} = (\text{Share Price}) / (\text{Earnings per Share})$

Current Div Yield: A stock's current dividend yield = $(\text{Annual Dividend per share}) / (\text{Share Price})$

Avg Div Yield: Average dividend yield over the last 10 years

Avg High Div Yield: Average high dividend yield over the last 10 years

Avg Low Div Yield: Average low dividend yield over the last 10 years

High Stock Price: High stock price based on the stock's average high dividend yield

Low Stock Price: Low stock price based on the stock's average low dividend yield

P/B Ratio: The Price-to-Book Ratio is a ratio used to compare a stock's market value to its book value per share. $\text{P/B Ratio} = (\text{Share Price}) / (\text{Book Value per Share})$

Book Value Per Share: Book value is the total value of the company's assets if a company were liquidated.

SI Criteria (out of 9): The 9 quantitative criteria taken from the 12 Rules of Simply Investing. A stock that passes all the criteria listed on the previous page achieves a maximum grade of 9 out of 9.

Share Price: The stock share price

Annual Div: The annual dividend

Graham Price: $\text{Graham Price} = \text{square root of } (\text{average of 3 years of EPS} \times \text{Book Value per share} \times 22.5)$

% Difference Graham Price vs Current Price: The percent difference between the Graham Price and the current stock price.

Consecutive Dividend Increases: List the most recent number of years of consecutive dividend increases.

Dividends Paid Since: The first year in which the company started to pay dividends.

Industry: The industry in which the company primarily operates in.

Undervalued/Overvalued: A stock is undervalued when its current dividend yield is greater than its the average dividend yield, and overvalued when the reverse is true.

EPS: Earnings per share

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